
Latvia supporting energy storage solar project

What is Latvia's recovery and Resilience Plan?

Latvia's Recovery and Resilience Plan plays a key role in the energy transition, supporting economic recovery through major investments in renewables like wind, solar, and biomass, as well as initiatives such as a 60 MW Battery Energy Storage System by 2026 and cross-border projects to synchronize with Continental Europe .

Who is responsible for the energy transition in Latvia?

Local authorities are responsible for municipal energy supply and renewable energy projects, with Latvia's energy transition guided by the National Energy and Climate Plan and the Energy Strategy 2050.

When will battery energy storage systems be installed in Latvia?

The most recent update regarding BESS installations is that in Tume and Rezekne, Latvia's transmission system operator "Augstsprieguma tīkli" (AST) in June 2025 installed battery energy storage systems with a combined capacity of 80 MW and 160 MWh, which will undergo testing until October 2025.

What is Latvia's Energy Strategy 2050?

Latvia's Energy Strategy 2050 outlines major changes in renewable energy production and storage, with significant investments planned in wind, solar, biomass, and biogas, as well as in energy storage technologies like batteries and subsurface systems to ensure supply stability .

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Greenvolt and European Energy have finalised financial deals for solar-plus-storage projects in Denmark and Latvia.

European Energy has secured EUR 37.9 million of long-term project financing for a hybrid solar and battery storage project in Saldus, Latvia. Once operational, it will be among ...

The solar parks will be located in Valmiera, Kraslava, Madona, and Saldus municipalities, and will integrate solar photovoltaic systems ...

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For commercial and industrial (C& I) energy storage projects, certification is not a formality--it is the baseline for market access, project financing, insurance underwriting, and ...

Latvia is among the TOP 3 EU countries in renewable energy share of total consumption. Strong growth in large-scale wind farms, solar installations and distributed energy systems. Rapid ...

Danish renewables company European Energy has secured EUR 37.9 million in financing for a major hybrid solar and energy storage project in Latvia, a landmark

Swedish investment firm Niam and Estonian developer Evecon have formed a partnership to implement solar energy and energy storage projects in Latvia. Under this collaboration, a total ...

A 65 MW solar and 92 MWh storage project by European Energy, Sampension and Luminor in Latvia

advanced the country's transition toward greater grid flexibility.

Danish renewables developer European Energy has obtained EUR 37.9 million (USD 43.8m) in long-term project financing for a solar-plus-storage project in Latvia, which is ...

The solar parks will be located in Valmiera, Kraslava, Madona, and Saldus municipalities, and will integrate solar photovoltaic systems with wind power and battery ...

Latvia is taking a major leap forward in its renewable energy transition with the development of a hybrid 65 MW solar park and a 92 MWh battery energy storage system ...

European Energy has obtained more than EUR37 million in long-term project financing from Luminor Bank to develop a hybrid solar and battery energy storage facility in ...

A 84 MW of solar and 26 MW of energy storage portfolio will be installed in Latvia under the Niam-Evecon partnership. Discover the full project details here.

European Energy has announced the successful securing of EUR37.9 million in long-term project financing from Luminor Bank to develop a hybrid solar and battery energy storage ...

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