Factory price incomer breaker in Thailand

How many jobs are lost by factory closures in Thailand?

These closures caused 15,342job losses by May, averaging about 3,000 jobs per month. The Federation of Thai Industries is urging government support to prevent further closures. A significant rise in factory closures has emerged in Thailand, with 561 factories ceasing operations in 2024.

Why is Thailand losing 100 factories a month?

Like other ASEAN countries, Thailand has faced increasing challenges since 2018 and the onset of the first US-China trade war. Since 2021, the kingdom has been losing over 100 factories each month.

How many factories are closed in Thailand in 2024?

The FTI is calling for urgent government intervention to aid affected businesses. According to the Department of Industrial Works, the closures spanned from January to May, leading to 15,342 job losses, roughly 3,000 jobs per month. In 2024,561 factories in Thailand, mainly in the steel and metal industries, shut down due to high production costs.

Why are Chinese factories closing in Thailand?

This trend sharply increases Chinese market penetration and hurts local producers. Since 2021, over 100 factories have closed every month in Thailand. Many are small and medium-sized enterprises (SMEs) in sectors like furniture, steel, garments, and electronics.

Thailand's economy is bleeding, with over 100 factories closing each month since 2021. Experts blame cheap Chinese imports, rising debt, and collapsing consumption. Without ...

The centre said several internal and external factors have contributed to factory closures, such as sluggish Thai economic growth, fragile purchasing power, and structural ...

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Both industry and manufacturing in Thailand are currently facing significant challenges. Data shows a concerning trend of factory closures, with the gap between openings and closures ...

The arrival of electric carmakers setting up factories in Thailand has grabbed a spotlight, but that seemingly positive news hides ...

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In June 2025, Thailand's Manufacturing Production Index (MPI) stood at 97.18, growing by 0.58% Y-o-Y, indicating a clear rebound after months of subdued performance ...

Circuit Breaker Market in Thailand by Segment This comprehensive market report provides a detailed analysis of the Circuit Breaker market in Thailand, encompassing various aspects, ...

Factory closures in Thailand have surged this year, with local electronics, steel, and plastics manufacturers bearing the brunt as demand declines and cheap imports inundate ...

Thailand's economy is bleeding, with over 100 factories closing each month since 2021. Experts blame

cheap Chinese imports, ...

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The arrival of electric carmakers setting up factories in Thailand has grabbed a spotlight, but that seemingly positive news hides a grimmer reality - a spate of industrial ...

This report provides an in-depth analysis of the circuit breaker market in Thailand. Within it, you will discover the latest data on market trends and opportunities by country, ...

Reliable data to assess and track important drivers of manufacturing competitiveness of Thailand and up to 32 other strategic countries is provided, on a monthly basis, with the ...

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